

KBC Asset Management
 Asset Management Legal Advice
 ALA

March 20th 2026

<p>Change of legal fund documentation on the 10th of April 2026 regarding the implementation of AIFMD II</p>
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From 10 April 2026, the prospectus of the BE funds will be updated to comply with UCITS/AIFMD II regulations. As part of this, among other things, 2 liquidity management tools (LMTs) will be selected for all sub-funds (1 for MMFs), including their key parameters. For a complete overview of the scope and the selected LMTs per compartment, we refer to the attached excel file.

As shown in the attached excel file, for the structured compartments, the redemption fee and the redemption gate were selected by default, while for the non-structured compartments, swing pricing and a redemption gate were selected by default. The 'ADL fee', currently applicable to non-structured sub-funds (except pension savings funds), will be removed.

Scope & overview of the changes:

I. Change in the general part of the prospectus/management regulations:

Scope:

- Fivest
- Horizon
- IN.flanders Employment Fund
- IN.focus
- KBC Eco Fund
- KBC Equity Fund
- KBC Index Fund
- KBC Institutional Fund
- KBC Master Fund
- KBC Multi Interest
- KBC Participation
- KBC Select Immo
- Optimum Fund
- Perspective
- Plato Institutional Index Fund
- Pricos SRI
- KBC Pension Savings Fund Defensive Responsible Investing
- KBC Pension Savings Fund Defensive Responsible Investing

Change:

A general explanation on the liquidity management tools has been included in the prospectus. The explanation of the liquidity management tools in the general part of the prospectus differs from fund to fund, depending on whether or not there are structured sub-funds in the umbrella:

Fivest	All Non-structured
Horizon	Mixed Structured
IN flanders Employment Fund	All Non-structured
IN focus	All Non-structured
KBC Eco Fund	All Non-structured
KBC Equity Fund	All Non-structured
KBC Index Fund	All Non-structured
KBC Institutional Fund	All Non-structured
KBC Institutional Investors	All Non-structured
KBC Master Fund	All Non-structured
KBC Multi Interest	All Non-structured
KBC Participation	All Non-structured
KBC Select Immo	All Non-structured
Optimum Fund	Mixed Structured
Perspective	All Structured
Plato Institutional Index Fund	All Non-structured

Where necessary, references to “Suspension of the redemption of shares” have been deleted, as well as references to “Non-recurrent fees and charges borne by the investor”.

Finally, in line with AIFMD 2, the fund documentation states that the ManCo may provide and delegate discretionary asset management services in accordance with applicable law.

II. Change in the prospectus on sub-fund level:

Scope:

- Can be found in the excel file (Annex LMT per sub-fund FSMA) attached to this internal notice.

Change:

On the sub-fund level, under the title “4. Information concerning the trading of units”, a reference to specific liquidity management tools was included where and if needed, as well as a clarification of the “Dealing Day”.

III. Change on the share class level:

Scope:

- The share classes of the non-structured compartments that charged “Amount to cover the costs of the purchase/sale of assets”, see other excel file (scope LMT BE non struct fds REMOVE ADL fees)

Change:

The “Amount to cover the costs of the purchase/sale of assets” has been set to “-“, as for the non-structured compartments these costs will no longer apply as from the 10th of April 2026.

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The following draft documentation can be found attached to this internal notice:

- AD
 - o Horizon (Mixed structured)
 - o KBC Participation (All non-structured)
 - o Perspective (All structured)
 - o IN.focus (All non-structured – GBF/FCP)

- SP
 - Horizon KBC Defensive (non-structured)
 - KBC Participation Cash Plus Responsible Investing (MMF)
 - Horizon Start 100 Plus (structured)
 - IN.focus Active Income Selection (non-structured in GBF/FCP)
- SC
 - Horizon Acces Fund China Institutional B Shares (non-structured fund which applies “Amount to cover the costs of the purchase/sale of assets”)
- Prospectus KBC Pension Savings Fund Responsible Investing (example for pension saving funds)

***The new fund documentation will be available as of the 10th of April, 2026 via the following link.
For the prospectus: please only consult files starting with “FU”. For KIDs: please consult the relevant individual file of the sub-fund.***

For further information on this matter or on prospectus changes in general, please contact Karel Eeckhout or Marieke Van Gestel (ALA).

This internal notice holds a request to all parties concerned to undertake all necessary measures to facilitate this alteration, and to update the relevant databases and software systems.